

LIMITED TENDER FOR CAMC OF NOTE COUNTING MACHINES.		
S. NO.	ACTIVITY	DETAILS
1	Tender no. & Date	TENDER NO. 03 (2026-27) Dated-21.07.2026
2	EMD & Security Deposit	Rs.4000.00, (Rs.Six thousand only) 2% of Bid Value by way of DD drawn in favour of LIC OF INDIA, payable at Jaipur and Security Deposit @ 5% at accepted tender amount
3	Tender Fee	Rs 118/- (One hundred eighteen only) non-refundable by way of Cash/Demand Draft payable at JAIPUR, favouring Life Insurance Corporation of India. Tender Forms may be obtained from the address as mentioned in column no -4 hereunder, from 21.07.2026 to 06/08/2026 on all working days from 10AM to 5:30 PM
4	Address for submission of Bid	OS Department, Life Insurance Corporation of India, JAIPUR Divisional Office, Jeevan Prakash, Ambdekar Circle, Bhawani Singh Marg, JAIPUR-302005
5	Papers to be submitted	Bidders to put the following documents in a sealed envelope superscribed as "TECHNICAL DETAILS "(marked as Envelope no -1) (i)-Photocopies of the supporting documents as mentioned in tender Document, (ii)-FORM of Technical bid-Annexure A (iii)-Details of Client-ANNEXURE B (iv)- ~~MSME ANNEXURE C~~ (v)-Undertaking -ANNEXURE D (vi)-Terms & Conditions of Tender -ANNEXURE -E (vii) GST particulars ANNEXURE F (viii)-Earnest money deposit(EMD) (ix)-Tender fee (x)-If registered under NSIC or MSME, please attach latest valid copy FINANCIAL BID-ANNEXURE -G (TO BE SUBMITTED IN A SEPARATE ENVELOPE MARKED AS ENVELOPE NO-"2"), SUPERSCRIBED AS " FINANCIAL BID"
6	Submission of Bid Date & Time	Tenderer should put together sealed Envelopes superscribed as " TECHNICAL BID" & "FINANCIAL BID" as above in a SEPARATE LARGE sealed envelope Superscribed as Tender NO-3 dated- 21.07.2026 " LIMITED TENDER FOR CAMC OF NOTE COUNTING MACHINES. " on or before 06.08.2026
7	Technical Bid Opening Date & Time	The Technical Bids will be opened By the Tender opening committee on 07.08.2026 at 11.30 AM. The concerned Firm/Co. may send one representative to witness the process at the address mentioned above.
8	Financial Bid	The financial bid will be opened on a later date which will be intimated separately to technically qualified bidders on their mobile no. only
9	Contact Details	Ph no 0141-2745829,2745832,2745828 email id: os.jaipur@licindia.com
10	Official Website(URL)	This tender document can be downloaded from our website www.licindia.in, go to "Tenders" and click link "LIMITED TENDER FOR CAMC OF NOTE COUNTING MACHINES. "
In case of any change in the schedule whatsoever, the same will be displayed on our website as above.		

Sr.Div.Manager

वरिष्ठ सहायक प्रबंधक
 भारतीय जीवन बीमा निगम
 जयपुर

Office Servicing Deptt, DO-I, Jeevan Prakash, Bhavani Singh Road, Jaipur-302005.

Details		ANNEXURE -A
S NO	INFORMATION REQUIRED	INFORMATION PROVIDED
1	Name of the Firm(In block letters)	
2	Registration no. If any enclose photocopy of certificate)	
3	Correspondence Address and telephone no and e mail id	
4	Address of Head office , if separate, Telephone no e mail id	
5	Status of firm, Proprietary/Partnership/Private Ltd. Company/Public Ltd. Company	
6	Name of the Partners/Directors	
7	Name of the Key person with his present address with contact numbers.	
8	Name of the Representatives with designation & contact numbers, who would be attending our jobs.	
9	Details of the Demand Draft payable at Jaipur to be enclosed in the form downloaded from website	
10	Name of the Bankers with address & telephone no, IFSC Code& A/C no(submit cancelled cheque)	
11	PAN No. of the Firm (Please enclose photocopy)	
12	GST No. of the Firm(Please enclose Photocopy	
13	Details of the other registration with any other Govt. authority	
14	State the Income tax assessed year and amount of tax assessed(copies of last 3 years IT Returns(2022-23, 2023-24 & 2024-25 or 2025-26 if submitted) to be enclosed	
15	Turnover for last 3 Fin.Years (Self attested copies to be enclosed)	
16	Details of the CAMC of Note counting machines to any other office of LIC of INDIA/Prestigious PSUs (Please fill annexure-B)	
17	Whether holding certificate under shop and commercial establishment act.(YES/NO) (If yes, enclose duly renewed copy)	

18	Is the Firm/ Company is registered for Micro and Small enterprises(MSE)with Director of Industries/District Industries Centre as Manufacturing/Service Enterprises or registered with National Small Industries Corporation (NSIC) under single point Vendor registration scheme. (YES/NO) If yes submit latest and valid certificate	
19	Have your Firm ever been blacklisted by LIC of India or PSU/BFSI/GOVT./Semi GOVT. department s in India as on date of submission of Bid	
20 th	~~W.A.E. from OEM for year 2025-26 (Attach certificate as per Annexure-C)~~	
21	Are you agreeable to provide services to Corporation's office within and outside Jaipur.	
22	Performance certificate issued by clients in the same nature of work during the last three years. (Enclose attested copy if any)	

(Note- Please fill in the form in legible handwriting or get it typed. If space provided herein is insufficient please use a separate sheet duly signed and sealed by the authorised person for each of the question. Forms received as Incomplete or with alteration without due authentication is liable to be rejected without assigning any reason)

I/We request ,Life Insurance Corporation Of India, Divisional office, Jaipur-1 to consider our bid. We agree to abide by all the eligibility and other terms and conditions and duties of supplier and assure to render the services to the fullest satisfaction of the Corporation. I/We further undertake that our Firm / Company is competent and capable of serving the CAMC OF NOTE COUNTING MACHINES as per specifications provided to us by LIC of INDIA, Div. Off Jaipur-1 ,within stipulated time as desired by them. I/We have no objection if inspection of my/our premises/workshop,shop etc is done by the officials of CORPORATION in this behalf. We also understand that CORPORATION reserves the right to accept, cancel, alter, add, and cancel partially or fully any terms and conditions of the tender. We have gone through the entire tender document carefully and have put our signature and seal after understanding it completely.

Place :
 Date :
 with seal of Firm/ Company

Signature

DETAILS OF EXISTING CLIENTS-ANNEXURE B														
S.No.	Name of Company/Organisation	Details of Order	Type of the Product/s supplied	Value of the Order/s	Quantam of Order/s	Date on which supply is completed	If any penalty was imposed(Give reason, if yes)	Address of the Company	Name of the contact person	Designati on	Landline No.	Mobile No.	Email Id	Any other information you desire to share
1														
2														
3														
4														
5														

Details of the work done in last two years needs to be provided with respect to the each of the client.

PLACE

DATE

SIGNATURE

SEAL OF THE FIRM/SUPPLIER

Annexure-c

MANUFACTURER'S AUTHORIZATION FORM (MAF)

To,
L.I.C. of India
Divisional Office-I,
"Jeevan Prakash",
Ambedkar Circle,
Bhawani Singh Road,
Jaipur-302005

Dear Sir,

Reg: LIC's RFP No: tender No.3/2026-27 Dated-21.07.2026

We, M/s _____ who are established and reputed manufacturers of _____ having factories/depot as _____ and _____ do hereby authorize M/s _____ (Name and address of bidder) to offer their quotation and conclude the contract with you against the above invitation for the Bid, as one of our Authorized Dealers.

We, hereby, extend our full guarantee and comprehensive warranty as per terms and conditions of the RFP for our product offered against this invitation for Bid by the above firm.

Dated at _____ this _____ day of _____ 2026.

Authorized Signatory Signature

Name:

Designation:

Name and Address of the company

Seal of the Company

To be submitted on Company (OEM)'s letter head duly signed by the Authorized signatory of company.

Annexure -D

UNDERTAKING

Ref: OS/TENDER/ LIMITED TENDER FOR CAMC OF NOTE COUNTING MACHINES.

We hereby confirm that we have not been blacklisted by LIC or PSU/ BFSI Organization/ Government / Semi Government / Quasi Govt. Departments in India as on date of submission of bid in Response to the above.

We also agree with your terms and conditions quoted in tender.

Dated at _____ this _____ day of _____ 2026

Authorized Signatory Signature

NAME:

DESIGNATION:

Name and Address and SEAL OF THE FIRM / COMPANY:

(THIS UNDER TAKING IS TO BE SUBMITTED ON THE LETTER HEAD OF THE FIRM/ CO.)

GST PARTICULARS- Annexure F	
Name of the company/ organisation	
Address (as per registration with GST)	
CITY	
Postal Code	
Region/State(complete state Name)	
PAN No.	
GST NO.	
GSTIN ID NO.	
Type of Business (as per registration with GST)	
Contact Person	
Phone No.	
Mobile no.	
Email id	
Service Accounting Code/HSN Code	

SIGNATURE AND SEAL OF AUTHORISED
PERSON OF THE FIRM/ CO.

To,

Date:

Sr. Divisional Manager,"
L.I.C. of India, DO-I, Jaipur
Bhawani Singh Road,
Jaipur.

Dear Sir,

SUB: : LIMITED TENDER FOR COMPREHENSIVE ANNUAL MAINTENANCE CONTRACT OF
NOTE COUNTING INSTALLED IN OFFICES UNDER DIVISION OFFICE- I & BRANCHES
(TENDER NO.03-2026-27)

Having examined in details, the tender documents relating to the above works and having visited and inspected the site of the proposed works and having acquired the requisite information relating thereto as affecting the tender invited by you on behalf of the Life Insurance Corporation of India, I/We, the undersigned hereby offer to execute and maintain the proposed works on percentage rate basis in strict accordance with the contract conditions and specifications as per the tender for the above work.

I/We, undertake to complete the whole of works within the stipulated time as specified in conditions of contract from the date of issue of an intimation from you that the tender has been accepted and upon receiving possession of the site, I/We, shall be under the obligation to pay the sum as stated in the Conditions of contract for the period the works shall remain incomplete, for damages as compensations subject to the conditions of contract relating to an extension of time.

I/We, hereby agree to deposit the sum stated as E.M.D., which shall be forfeited by the LIFE INSURANCE CORPORATION OF INDIA in the event of my/our tender being accepted and we fail to execute contract when called upon to do so.

Yours faithfully,

(SIGNATURE OF THE CONTRACTOR
WITH DATE & SEAL)

Annexure- E**GENERAL TERMS AND CONDITIONS OF CONTRACT**

S. No.	Description	Remark
1	Date of Submission of tenders	Up to 17:30 Hrs on 06.08.2026
2	Date of opening of tenders	At 11:30 Hrs on 07.08.2026
3	Earnest Money Deposit	Rupees Four Thousand only. (2 % of Contract Value- 2.00 lakh)
	Security Deposit	5% of accepted tender amount
4	Validity of the Tender	The tenders shall be valid for consideration for a period of three months from the last date of receipt of tender.
5	Period of Contract	Three Year from the date of commencement and may be extended by mutual acceptance for further period of two year or period approved by competent authority. The rates shall remain fixed during the entire period of the contract.
6	Recovery of water & electricity charges	0.5% of the gross value of work done: if resources used by vendor.
7	Contract labour Act	The contractor shall pay his employees as per the Contract Labour Act and observe hours of working & conditions of employment according to prevailing rules under Contract Labour Act. Further it shall be contractor's responsibility to ensure the regular payment to their workmen.
8	Workmen's Compensation Act	The contractor shall indemnify the LICICI from all claims for injury caused to any person whether a workmen or not and the LICICI shall not be bound to defect & claim for under the Workmen's Compensation Act.
9	Insurance policies	Insurance against Third Party Risk amounting to Rs.2.00 lakh and Workmen's Compensation for required number of labours with adequate amount shall be taken and shall remain enforce for the period of contract. The insurance policies shall be taken from any approved scheduled General Insurance Company and shall be in the joint name of the employer and the contractor.
10	Payment terms.	Quarterly payment shall be made on the basis of the actual work done. The bill shall be submitted in duplicate along with the original copies of the service report duly signed & Stamped by the Office concern.
11	GST.	The tender rates are exclusive of GST and same will be paid separately along with Bill payment as per applicable rate of GST at the time of bill
12	Miscellaneous	1) The quantities mentioned in the tender are approximate and may vary on plus and minus side to any extend. 2) The existing CAMC contract of note counting units as per Annexure-A is expiring on 31.08.2026 and will be

		taken up under this CAMC contract immediately from 01.09.2026. 3) The contractor has to take over the machines under comprehensive CAMC contract, as on where on basis and of any make 4) In case the lowest vendor whose tender has been accepted fails to carry out the work or give the unsatisfactory performance and is not in position to attend the CAMC timely the LIC shall be at liberty to depute any other agency to attend the same CAMC at the risks and costs of the lowest vendor without wasting any time in communication process. Any extra expenses incurred will be recovered from any payment due to the contractor.
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CONTRACTOR

MANAGER(OS)

Terms and Conditions:-

Annexure- I

1. Initially the contract Period shall be for Three years and it can be extended further for two year or period approved by competent authority on satisfactory services by mutual understanding.
2. Submission of Authorization letter from Co. for Note Counting machines like Methodex, Godrej, Sinic, Etco, Kores, ITI, True counts or other for service in your favour.
3. Payment will be made after service on quarterly basis on submission of bill along with satisfactory servicing reports from duly signed by Officer along with Office/Department seal with Officer's name on completion of servicing quarterly block. Consolidated payment will be made at Divisional Office.
4. Original service Reports will be provided with bill on quarterly basis.
5. One Mandatory service in each quarter will be must if there is any default, penalty of equal amount of service charges will be levied.
6. Breakdown/ complaint should be attended immediately within 48 hours from intimation to e-mail/mobile phone. If breakdown call not attended by vendor within above mention period, a penalty of Rs.100.00 per day from the date of intimation, per machine will be imposed.
7. L.I.C. OF INDIA has full right to accept or reject any quotation/ tender without assigning any reason thereof and also reserve the right to cancel full or part of this tender.
8. The period of CAMC will be for Three year and may be extended further two year or period approved by competent authority, if both the parties agree on the same rates, terms & conditions without any change and subject to satisfactory services of the vendor.
9. Total Number of Machines will be around/approx.-60. The servicing of additional Note counting machine can be added and likewise deletion of any Note counting machine can be done at any time.
10. Payment of GST will be made on actual basis depending upon the prevalent rates.
11. Kindly attach Company's broacher regarding full details of CAMC.
12. In case of any dispute regarding the implementation of this tender the decision of Sr. Divisional Manager, DO-1, Jaipur shall be final and binding. In case of any legal dispute the jurisdiction will be Jaipur only.
13. Tenders containing counter conditions or conditional acceptance will not be entertained.

14. Tender fee Rs.118/- should be deposited by DD or cash at cash counter at Divisional office Jaipur-1 between 10 am to 4.15 pm excluding holidays.
 15. Rates quoted should be inclusive of all charges, excluding GST and no extra on any account shall be paid.
 16. Income Tax will be deducted as per rules.
 17. Servicing of Machines will be on Comprehensive basis. **Servicing includes:** - Checking Electrical Connections, Overhauling the unit and change of spares including electrical parts, and other spare parts will be free of cost.
 18. Tender Fee: Rs.118.00 and Earnest money deposit Rs.4000.00 should be deposited by DD or cash at cash counter at Divisional Office Jaipur-1. After allotment of the job, EMD amount will be refunded without interest to concerning vendors.
 19. All bidders who are registered under MSME Ministry's MSME/NSIC program are exempted from payment of tender fees and earnest money deposit. Those bidders applying for exemptions under MSME/NSIC scheme must submit their documents for scrutiny
 20. Security Deposit: - On scrutiny on the quotations, you will be informed regarding the allotment of the job if any. It will be necessary to deposit the security deposit @ 5% of Bid Value, in cash or DD by the successful vendor i.e. to whom the contract will be allotted. This amount will be refundable after completion of contract period without interest.
 21. **Penalties:** - Besides penalty mentioned at Serial No. 05 any other penalty as decided by The Competent Authority will be imposed for lack of service and will be binding on the successful bidder.
 22. **Termination of Contract :** - The Competent Authority reserves the right to terminate the contract if the services are not found satisfactory with the notice period of 15 days.
- I agree with all the terms & conditions mentioned above.**

Authorized signatory of the firm with seal.

**(SIGNATURE OF THE CONTRACTOR
WITH DATE & SEAL)**

Office Servicing Deptt, DO-I, Jeevan Prakash, Bhavani Singh Road, Jaipur-302005.

Annexure -G

FINANCIAL BID**LIMITED TENDER FOR CAMC OF NOTE COUNTING MACHINES.**

Tender No.:-03, Dated:-21.07.2026 Last Date for Submission:-06.08.2026

TENDER No. 03/2026-27 CAMC PERIOD: 01.09.2026 to 31.08.2029

S.No.	TYPE/MAKE OF NOTE COUNTING MACHINES	Quantity of Machines	Basic Rate of Comprehensive CAMC without GST (In figure) (annual rate)	Basic Rate of Comprehensive CAMC without GST (In words) (annual rate)
1	Methodex	60 (Approx.)		
2	Godrej			
3	Sinic			
4	ETCO			
5	Kores			
6	ITI			
7	True Count			
8	PHOENIX			
9	SWAGGERS			
10	TCSPL			
11	Swift Turbo			
12	SW GOLD			
13	CRUSADER LITE			
14	Micro Count			

Authorized signatory of the firm with seal.

Office Servicing Deptt, DO-I, Jeevan Prakash, Bhavani Singh Road, Jaipur-302005.

Place of Work: - DIVISION OFFICE -1, JAIPUR, L. I. C. OF INDIA.

PARTICULARS OF ALL NOTE COUNTING MACHINES/FAKE NOTE DETECTORS TO BE SERVICED AS UNDER:-

Annexure-H

S.NO.	Branch	NOTE COUNTING MACHINES/FAKE NOTE DETECTORS
1	157, Cab 1, Tonk Rd Nehru Place, Jaipur	2
2	So Malviya Ngr Jaipur,	2
3	15S, Peetal Factory, Rk Tower, Jhotwara Jaipur	3
4	SO Kalwar Rd, Jaipur,	2
5	19P, Khairthal	2
6	19C, Kotputli	2
7	DO Office, Ambedkar Circle	1
8	194, Unit 1, Ambedkar Circle Jaipur	3
9	SO Shiprapath Mansarovar, Jaipur	2
10	1242, Unit 4, Subhash Ngr, Jaipur	3
11	SO Bhankrota, Jaipur	1
12	19J, Chirawa	4
13	SO Khetri	2
14	19Y, Kacholiya Rd, Chomu	1
15	19W, Fatehpur, Sikar	3
16	103, Indra Colony, Jhunjhunu	2
17	SO Nawalgarh	1
18	SO Udaipur Wati	1
19	CLIA Jhunjhunu	1
20	15T, Neem Ka Thana	2
21	SO Shrimadapur	1
22	192, Station Rd, Near Collectrate, Sikar	3
23	SO Dataramgarh (Danta), Sikar	1
24	Todi Ngr, Sikar	2
25	15R, Bhiwadi	2
26	CLIA Alwar	2
27	Rajgarh	2
28	Kherli	1
29	195, BO Alwar	1
30	SO Harmara	1
31	SO Shahpura	1
32	160, BO Unit-5 Jaipur	1
	TOTAL	58

*Corporation reserved to increase or decrease the servicing locations/items at any time during the contract period. Successful bidder is bound to accept the orders accordingly.

MANAGER(OS)

Office Servicing Deptt, DO-I, Jeevan Prakash, Bhavani Singh Road, Jaipur-302005.

PRE CONTRACT INTEGRITY PACT

General:

This pre-bid pre-contract Agreement (hereinafter called the Integrity Pact) is made on..... day of the month of 2025. , between, on one hand, the Life Insurance Corporation of India (hereinafter referred to as "LIC") a statutory Corporation established under section 3 of Life Insurance Corporation Act 1956 (XXXI of 1956) and having its corporate office at "Yogakshema" Jeevan Bima Marg Mumbai 400021. (here in after called the "BUYER" which expression shall mean and include, unless the context otherwise requires, his successors in office assigns) of the First part. And M/s represented by Shri..... (Hereinafter called the "BIDDER /SELLER/SERVICE PROVIDER" which expression shall mean and include, unless the context otherwise requires, his successors and permitted assigns) of the Second part. WHEREAS the BUYER proposes to procure (Name of the Stores/ Equipment/Item/Service) and the BIDDER/Seller/Service Provider is willing to offer/has offered the stores/services and WHEREAS the BIDDER/Seller/Service Provider is a private company/public company/Government undertaking/partnership/registered export agency, constituted in accordance with the relevant law in the matter and the BUYER is performing its function under the LIC Act 1956. NOW, THEREFORE, To avoid all forms of corruption by following a system that is fair, transparent and free from any influence/prejudiced dealings prior to, during and subsequent to the currency of the contract to be entered into with a view to:- Enabling the BUYER to obtain the desired said stores/ equipment/ item/service at a competitive price in conformity with the defined specifications by avoiding the high cost and the distortionary impact of corruption on public procurement, and Enabling BIDDERS/Sellers/Service Providers to abstain from bribing or indulging in any corrupt practice in order to secure the contract by providing assurance to them that their competitors will also abstain from bribing and other corrupt practices and the BUYER will commit to prevent corruption, in any form, by its officials by following transparent procedures.

The parties hereto hereby agree to enter into this Integrity Pact and agree as follows:-

1.Commitments of the BUYER

1.1 The BUYER undertakes that no official of the BUYER, connected directly or indirectly with the contract, will demand, take a promise for or accept, directly or through intermediaries, any bribe, consideration, gift, reward, favour or any material or immaterial benefit or any other advantage from the BIDDER, either themselves or for any person, organisation or third party related to the contract

in exchange for an advantage in the bidding process, bid evaluation, contracting on implementation process related to the contract.

1.2 The BUYER will, during the pre-contract stage/evaluation stage, treat all BIDDERS alike and will provide to all BIDDERS the same information and will not provide any such information to any particular BIDDER which could afford an advantage to that particular BIDDER in comparison to other BIDDERS. -

1.3 All the officials of the BUYER will report to the "Chief Vigilance Officer" of the Buyer any attempted or completed breaches of the above commitments as well as any substantial suspicion of such a breach.

2. In case any such preceding misconduct on the part of such official(s) is reported by the BIDDER to the BUYER with full and verifiable facts and the same is prima facie found to be correct by the BUYER, necessary disciplinary proceedings, or any other action as deemed fit, including criminal proceedings may be initiated by the BUYER and such a person shall be debarred from further dealings related to the contract process. In such a case while an enquiry is being conducted by the BUYER the proceedings under the contract would not be stalled.

Commitments of BIDDERS

3. The BIDDER commits itself to take all measures necessary to prevent corrupt practices, unfair means and illegal activities during any stage of its bid or during any pre-contract or post-contract stage in order to secure the contract or in furtherance to secure it and in particular commit itself to the following:-

3.1 The BIDDER will not offer, directly or through intermediaries, any bribe, gift, consideration, reward, favour, any material or immaterial benefit or other advantage, commission, fees, brokerage or inducement to any official of the BUYER, connected directly or indirectly with the bidding process, or to any person, organization or third party related to the contract in exchange for any advantage in the bidding, evaluation, contracting and implementation of the contract.

3.2 The BIDDER further undertakes that it has not given, offered or promised to give, directly or indirectly any bribe, gift, consideration, reward, favour, any material or immaterial benefit or other advantage, commission, fees, brokerage or inducement to any official of the BUYER or otherwise in procuring the Contract or forbearing to do or having done any act in relation to the obtaining or execution of the contract of any other contract with the government for showing or forbearing to show favour or disfavor to any person in relation to the contract of any other contract with the Government.

- 3.3** Foreign BIDDERS shall disclose the name and address of their Indian agents and representatives in India, and Indian BIDDERS shall disclose their foreign BUYERS or associates.
- 3.4** BIDDERS shall disclose the payments to be made by them to their agents/brokers or any other intermediary, in connection with this bid/contract.
- 3.5** The BIDDER further confirms and declares to the BUYER that the BIDDER is the original manufacturer/ integrator/authorized agent of the stores/equipment/items and has not engaged any individual or firm or company whether Indian or foreign to intercede, facilitate or in any way to recommend to the BUYER or any of its functionaries, whether officially or unofficially to the award of the contract to the BIDDER, nor has any amount been paid, promised or intended to be paid to any such individual, firm or company in respect of any such intercession, facilitation or recommendation.
- 3.6** The BIDDER, either while presenting the bid or during pre-contract negotiations or before signing the contract, shall disclose any payments he has made, is committed to or intends to make to agents, brokers or any other intermediaries, including officials of the BUYER or their family members, if any, in connection with the contract and the details of services agreed upon for such payments.
- 3.7** The Bidder will not enter with other Bidders into any undisclosed agreement or understanding, whether formal or informal. This applies in particular to prices, specifications, certifications, subsidiary contracts, submission or non-submission of bids or any other actions to restrict competitiveness or to introduce cartelisation in the bidding process.
- 3.8** The BIDDER will not accept any advantage in exchange for any corrupt practice, unfair means and illegal activities.
- 3.9** The BIDDER/Contractor will not commit any offence under the relevant India Penal Code (IPC) /Prevention of corruption (PC) act. Further, the bidder will not use improperly, for purposes of competition or personal gain, pass on to others, any information provided by the BUYER as part of the business relationship, regarding plans, technical proposals and business details, including information contained in any electronic data carrier. The BIDDER also undertakes to exercise due and adequate care lest any such information is divulged.
- 3.10** The BIDDER commits to refrain from giving any complaint directly or through any other manner without supporting it with full and verifiable facts.
- 3.11** The BIDDER shall not instigate or cause to instigate any third person to commit any of the actions mentioned above.

3.12 If the Bidder or any of the key personnel of the bidder, actively involved in the project is a relative of any of the actively involved personnel of the Buyer, the same should be disclosed. The term 'relative' for this purpose would be as defined in section 2(77) of the Companies Act, 2013.

3.13 The BIDDER shall not lend to or borrow any money from or enter into any monetary dealings or transactions, directly or indirectly, with any employee or the BUYER.

3.14 The Bidder(s) /Contractor(s) who have signed the Integrity Pact shall not approach the Courts while representing the matter to IEMs and shall wait for their decision in the matter.

4. Previous Transgression

4.1 The BIDDER declares that no previous transgression occurred in the last three years immediately before signing of this Integrity Pact, with any other company in any country in respect of any corrupt practices envisaged hereunder or with any Public Sector Enterprise in India or any Government Department in India that could justify; BIDDER's exclusion from the tender process.

4.2 The BIDDER agrees that if it makes an incorrect statement on this subject, or committed a transgression through a violation of any of the clauses of the commitments of bidder, BIDDER can be disqualified from the tender process or the contract, if already awarded, can be terminated for such reason.

5. Sanctions for Violations:

5.1 Any breach of the aforesaid provisions by the BIDDER or any one employed by it or acting on its behalf (whether with or without the knowledge of the BIDDER) shall entitle the BUYER to take all or any one of the following actions, wherever required:-

- (i) To immediately call off the pre contract negotiations without assigning any reason or giving any; compensation to the BIDDER. However, the proceedings with the other BIDDER(s) would continue.
- (ii) The Earnest Money Deposit (in pre-contract stage) and/or Security Deposit/ Performance Bond (after the contract is signed) shall stand forfeited either fully or partially, as decided by the BUYER and the BUYER shall not be required to assign any reason therefore.
- (iii) To immediately cancel the contract, if already signed, without giving any compensation to the BIDDER.
- (iv) To encash the advance bank guarantee and performance bond/warranty bond, if furnished by the BIDDER, in order to recover the payments, already made by the BUYER, along with interest.
- (v) To cancel all or any other contracts with the BIDDER. The BIDDER shall be liable to pay compensation for any loss or damage to the BUYER resulting from such cancellation/recession and the BUYER shall be entitled to deduct the amount so payable from the money(s) due to the BIDDER.

(vi) To debar the BIDDER from participating in the future bidding processes of LIC for a minimum period of five years which any be further extended at the discretion of the BUYER.

(vii) To recover all sums paid in violation of this Pact by BIDDER(s) to any middleman or agent or broker with a view to securing the contract.

(viii) Forfeiture of Performance Bond in case of a decision by the BUYER to forfeit the same without assigning any reason for imposing sanction for violation of this pact.

5.2 The BUYER will be entitled to take all or any of the actions mentioned at para 5.1(i) to (viii) of this pact also on the Commission by the BIDDER or any one employed by it or acting on its behalf (whether with or without the knowledge of the BIDDER), of an offence as defined in chapter IX of the Indian Penal Code, 1860 or Prevention of Corruption Act, 1988 or any other statute enacted for prevention of corruption.

5.3 The decision of the BUYER to the effect that a breach of the provisions of this pact has been committed by the BIDDER shall be final and conclusive on the BIDDER. However, the BIDDER can approach the Independent Monitor(s) appointed for the purposes this Pact.

6. Independent Monitors:

6.1 The BUYER has appointed (hereinafter referred to as Monitors) for this Pact in consultation with the Central Vigilance Commission.

Name, address, email of the Monitor(s):

↓ Shri Praveen Kumar Srivastava, email – cvc@nic.in; cvc@gov.in. (CVC)

↓ Shri Subodh kumar, Email – co_vigilance@licindia.com; (CVO) ↓

6.2 The task of the Monitors shall be to review independently and objectively, whether and to what extent the parties comply with the obligations under this Pact.

6.3 The Monitors shall not be subject to instructions by the representatives of the parties and perform their functions neutrally and independently. It will be obligatory for him to treat the information & documents of the Bidder as confidential.

6.4 Both the parties accept that the Monitors have the right to access all the documents relating to the project/procurement, including minutes of meetings.

6.5 As soon as the Monitor notices, or has reason to believe, a violation of this pact, he will so inform the Executive Director (E&OS), LIC.

6.6 The BIDDER(s) accepts that the Monitor has the right to access without restriction to all Project documentation of the BUYER including that provided by the BIDDER. The BIDDER will also grant the Monitor, upon his request and demonstration of a valid interest, unrestricted and unconditional access to his project documentation. The same is applicable to Subcontractors. The Monitor shall

be under contractual obligation to treat the information and documents of the BIDDER/Subcontractor(s) with confidentiality. The Monitor has also signed declarations on 'Non-Disclosure of Confidential Information' and of 'Absence of Conflict of Interest'. In case of any conflict of interest arising at a later date, the IEM shall inform Chairman, LIC and recues himself / herself from that case.

6.7 The BUYER will provide to the Monitor sufficient information about all meetings among the parties related to the Project provided such meetings could have an impact on the contractual relations between the parties. The parties will offer to the Monitor the option to participate in such meetings.

6.8 The Monitor will submit a written report to the Chairman, LIC within 8 to 10 weeks from the date of reference or intimation to him by the BUYER /BIDDER and, should the occasion arise, submit proposals for correcting problematic situations.

6.9 If the Monitor has reported to the Chairman, LIC, a substantiated suspicion of an offence under relevant IPC/ PC Act, and the Chairman LIC has not, within the reasonable time taken visible action to proceed against such offence or reported it to the Chief Vigilance Officer, the Monitor may also transmit this information directly to the Central Vigilance Commissioner.

7. Facilitation of Investigation:

In case of any allegation of violation of any provisions of this pact or payment of commission, the BUYER or its agencies shall be entitled to examine all the documents including the Books of Accounts of the BIDDER. The BIDDER shall provide necessary information and documents in English and shall extend all possible help of the purpose of such examination/inspection.

8. Law and Place of Jurisdiction:

This Pact is subject to Indian Law. The place of performance and jurisdiction is the seat of the BUYER.

9. Other Legal Actions:

The actions stipulated in this Integrity Pact are without prejudice to any other legal action that may follow in accordance with the provisions of the extent law in force relating to any civil or criminal proceedings. If the Contractor is a partnership or a consortium, this agreement must be signed by all partners or consortium members. Changes and supplements as well as termination notices need to be made in writing.

10. Validity: -

10.1 The validity of this Integrity Pact shall be from date of its signing and extend upto 12 months after the last payment under the contract. In case BIDDER is unsuccessful, this Integrity Pact shall expire after six months from the date of the signing of the contract.

10.2 Should one or several provisions of this Pact turn out to be invalid; the remainder of this pact shall remain valid. In this case, the parties will strive to come to an agreement to their original intentions.

11. The parties hereby sign this Integrity Pact at.....on.....

BUYER

of the Officer:

Deptt./

BIDDER

CEO:

Name

Designation

Witness

1.....

1.....

2.....

2.....

(Note: Bidder/Seller/Service Provider

Stores/equipment/item/service

Bidding process/ bid evaluation/process of availing services

Appropriate word may be used where ever applicable without altering the purpose /desired intention of the clause.)